

# BREAKING NEWS: SENSITIVE REDUNDANCY DETAILS LEAKED FROM THE BOARD MEETING OF ENO GROUP

Eno Group, Economy, Employment

**“Extremely shortsighted” – A so-called “savings-list” has been leaked into the public, which suggests that the Eno Group, having made a profit of approx. 60 million last quarter alone, is planning enormous savings in salary and employment costs.**

Helsinki, Finland.

HSNews reached a few Eno Group employees for interview. “*Almost everything included in this list is both unnecessary and irresponsible*”, said Anna Aalto, who is the chief shop steward in Eagle Audio, a subsidiary of Eno Group parent company Eno Finland Oyj, that might be facing a whole new reality within the next year or so.

*“Eagle Audio has a very established position in the professional audio industry in Northern Europe. Given that the recent developments in wireless technology have finally made it possible for the Hi-Fi audio to make another breakthrough, it would only be wise to see what a true pioneer of the industry could make of it. It is very sad to see that everything we have worked for to get here could be in jeopardy.”* She continued.

HSNews managed to get in touch with CEO of Eno Group, who has – allegedly – been one of the architects of the now infamous *development plan*.

CEO Simo Kiire: “*This information is out of context and thus misleading. For instance, the restructuring of Eno-VarLogic or AKIM does not automatically mean redundancies and the planned changes in working times are merely a recognition of the Competitiveness Pact. And, as very much openly discussed in the previous AGM, implementation of the new IoT strategies is something that everyone wants. I will not, however, comment any further for the time being as the plans are still in development.*”



Eno-Varlogic Headquarters in Espoo, Finland.

Our reporter asked for a comment from a few workers who, for the time being, are still employed in the AKIM and EnoElectronics factory. The response was loud and clear: *“Extremely shortsighted!”* said production line worker Mika Virtanen, who has been working under a fixed-term contract making solid capacitors for electronic equipment at AKIM factory for the last two years. *“I own a few Eno Finland Oyj shares and I don’t think that any redundancies were on the agenda in the last AGM. Yeah, there was a discussion regarding some organizational challenges and some plans on something called IoT, but not much more than that. I don’t think this is how you run a billion-dollar business. Shareholders should have a say on this!”* stated Marko Valkonen, who is a supervisor of one of the EnoElectronics production lines at the same factory.

When we further asked about the future of Eno’s component manufacturing business and the company’s allegedly wide NDA clauses in the contracts, Jukka Lappi, current managing director of AKIM who happened to exit the last board meeting in October rather quickly, he simply stated: *“I have absolutely nothing to say about this at this time.”*

POSSIBLE COURSES OF ACTION (Slide 3/10)

